

ACME HOLDINGS BERHAD
(COMPANY NO : 189740-X)
(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2016
(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
		CURRENT QUARTER ENDED 30 JUNE 2016 RM'000	CORRESPONDING PRECEDING QUARTER ENDED 30 JUNE 2015 RM'000	CUMULATIVE PERIOD ENDED 30 JUNE 2016 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 30 JUNE 2015 RM'000
Revenue		9,893	14,338	9,893	14,338
Cost of sales		(8,415)	(13,834)	(8,415)	(13,834)
Gross profit		1,478	504	1,478	504
Other income		137	63	137	63
Administrative and general expenses		(856)	(755)	(856)	(755)
Selling and distribution expenses		(163)	(31)	(163)	(31)
Profit/(Loss) before tax	14	596	(219)	596	(219)
Tax expense	15	(106)	(229)	(106)	(229)
Net profit/(loss) for the financial period		490	(448)	490	(448)
Other comprehensive income for the financial period		0	0	0	0
Total comprehensive income for the financial period		490	(448)	490	(448)
Profit/(Loss) for the financial period attributable to:-					
- Owners of the Company		490	(447)	490	(447)
- Non-controlling interests		0	(1)	0	(1)
		490	(448)	490	(448)
Earnings/(Loss) per share:-	21				
- Basic (sen)		0.23	(0.21)	0.23	(0.21)
- Diluted (sen)		0.23	(0.21)	0.23	(0.21)

Note:-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2016.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	(Unaudited) 30 JUNE 2016 RM'000	(Audited) 31 MARCH 2016 RM'000
Non-current assets		
Property, plant and equipment	12,056	11,562
Investment properties	9,509	9,587
Land held for property development	14,454	14,454
	36,019	35,603
Current assets		
Property development costs	24,128	24,731
Accrued billings	4,108	4,564
Inventories	5,896	6,879
Trade and other receivables	11,325	13,661
Prepayments	0	662
Current tax assets	0	6
Cash and cash equivalents	4,262	4,283
	49,719	54,786
Current liabilities		
Trade and other payables	20,088	23,614
Advances payments from customers	44	121
Current tax liabilities	2,043	3,551
	22,175	27,286
Net current assets	27,544	27,500
Non-current liabilities		
Deferred tax liabilities	1,879	1,909
Net assets	61,684	61,194
Financed by:-		
Share capital	218,488	218,488
Treasury shares	(13,874)	(13,874)
Share premium	1,482	1,482
Reverse acquisition reserve	(193,196)	(193,196)
Currency translation reserve	(3)	(3)
Retained profits	49,198	48,708
Shareholders' equity	62,095	61,605
Non-controlling interests	(411)	(411)
	61,684	61,194
Net assets per share (sen)	29.41	29.18

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2016.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE PERIOD ENDED 30 JUNE 2016
 (THE FIGURES HAVE NOT BEEN AUDITED)**

	Share Capital RM'000	Treasury share RM'000	Non-Distributable			Retained Profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
			Share Premium RM'000	Reverse Acquisition Reserve RM'000	Currency Translation Reserve RM'000				
CUMULATIVE PERIOD ENDED 30 JUNE 2016									
Balance as at 1 April 2016	218,488	(13,874)	1,482	(193,196)	(3)	48,708	61,605	(411)	61,194
Profit (representing other comprehensive income) for the financial period	0	0	0	0	0	490	490	-	490
Balance as at 30 June 2016	<u>218,488</u>	<u>(13,874)</u>	<u>1,482</u>	<u>(193,196)</u>	<u>(3)</u>	<u>49,198</u>	<u>62,095</u>	<u>(411)</u>	<u>61,684</u>
CORRESPONDING PRECEDING PERIOD ENDED 30 JUNE 2015									
Balance as at 1 April 2015	218,488	(13,874)	1,482	(193,196)	(3)	45,578	58,475	(333)	58,142
Loss (representing other comprehensive income) for the financial period	0	0	0	0	0	(447)	(447)	(1)	(448)
Balance as at 30 June 2015	<u>218,488</u>	<u>(13,874)</u>	<u>1,482</u>	<u>(193,196)</u>	<u>(3)</u>	<u>45,131</u>	<u>58,028</u>	<u>(334)</u>	<u>57,694</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2016.

ACME HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2016
 (THE FIGURES HAVE NOT BEEN AUDITED)

	CUMULATIVE PERIOD ENDED 30 JUNE 2016 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 30 JUNE 2015 RM'000
Cash flows from operating activities		
Profit/(Loss) before tax	596	(219)
Adjustments for:-		
Depreciation	277	338
Gain on disposal of property, plant and equipment	0	(10)
Interest income	(27)	(17)
Property development profit recognised - net	(422)	(1,564)
Reversal of inventories written down	(10)	0
Operating profit/(loss) before working capital changes	414	(1,472)
Changes in:-		
Property development costs	(3,679)	(5,940)
Progress billings	5,764	17,087
Inventories	389	(412)
Receivables and prepayments	2,998	(7,110)
Payables and advance payments	(3,603)	(2,051)
Cash generated from operations	2,283	102
Tax paid	(1,638)	(170)
Tax refunded	0	175
Net cash from operating activities	645	107
Cash flows from investing activities		
Interest received	27	17
Proceeds from disposal of property, plant and equipment	0	10
Purchase of property, plant and equipment	(693)	(684)
Net cash used in investing activities	(666)	(657)
Cash flows from financing activity		
Placement of term deposits pledged as security	(2)	(2)
Net cash used in financing activity	(2)	(2)
Net decrease in cash and cash equivalents	(23)	(552)
Cash and cash equivalents brought forward	4,104	5,909
Cash and cash equivalents carried forward	4,081	5,357
Cash and cash equivalents comprise the following:-		
Cash and bank balances	4,081	5,357
Term deposits with licensed banks	181	176
	4,262	5,533
Term deposits pledged as security	(181)	(176)
	4,081	5,357

Note:-

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2016.